

2021 Annual Report



Edmunds County South Dakota

EDMUNDS COUNTY
COUNTY OFFICIALS
December 31, 2021

Board of Commissioners:

Timothy Thomas, Chairperson
Dean Mehlhaff
Morris Grosz
Jerome Schaffner
Chad Preszler

Auditor:

Keith Schurr

Treasurer:

Patricia Nigg

State's Attorney:

Vaughn P. Beck

Register of Deeds:

Gwen Geditz

Sheriff:

Todd Holtz

I have read the preceding list of officials and concur that it is an accurate list, including spelling of names, at December 31, 2021

Keith Schurr
County Auditor

February 25, 2022
Date

EDMUNDS COUNTY
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
December 31, 2021

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
ASSETS:			
Cash and Cash Equivalents	2,035,192.18	0.00	2,035,192.18
Cash with Fiscal Agent	0.00	0.00	0.00
Investments	2,100,000.00	0.00	2,100,000.00
Restricted Assets:			
Cash and cash equivalents	0.00	0.00	0.00
Investments	0.00	0.00	0.00
TOTAL ASSETS	4,135,192.18	0.00	4,135,192.18
NET POSITION:			
Restricted For: (See Note ____)			
Road and Bridge Purposes	0.00		0.00
Capital Projects Purposes	0.00	0.00	0.00
Debt Service Purposes	0.00	0.00	0.00
Permanently Restricted Purposes:			
Expendable	0.00	0.00	0.00
Non-Expendable	0.00		0.00
Other Purposes	447,364.77	0.00	447,364.77
Unrestricted (Deficit)	3,687,827.41	0.00	3,687,827.41
TOTAL NET POSITION	4,135,192.18	0.00	4,135,192.18

The notes to the financial statements are an integral part of this statement.

EDMUNDS COUNTY
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
For the Year Ended December 31, 2021

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Primary Government	
				Governmental Activities	Total
Primary Government:					
Governmental Activities:					
General Government	1,083,583.94	147,660.07	8,425.69	(927,498.18)	(927,498.18)
Public Safety	802,510.58	42,525.36	162,483.14	(597,502.08)	(597,502.08)
Public Works	3,243,273.42	56,049.53	1,783,393.82	(1,403,830.07)	(1,403,830.07)
Health and Welfare	40,500.85	1,649.00	0.00	(38,851.85)	(38,851.85)
Culture and Recreation	81,513.51	0.00	2,800.11	(78,713.40)	(78,713.40)
Conservation of Natural Resources	35,053.41	508.64	1,070.00	(33,474.77)	(33,474.77)
Urban and Economic Development	17,801.68	0.00	0.00	(17,801.68)	(17,801.68)
Intergovernmental	21,229.96	0.00	0.00	(21,229.96)	(21,229.96)
Total Governmental Activities	5,325,467.35	248,392.60	1,958,172.76	(3,118,901.99)	(3,118,901.99)
Business-type Activities:					
Total Business-Type Activities	0.00	0.00	0.00		0.00
Total Primary Government	5,325,467.35	248,392.60	1,958,172.76	(3,118,901.99)	(3,118,901.99)

Component Units:

** This amount excludes the capital purchases that are included in the direct expenses of the various functions. (See Note ____)

* The County does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

General Revenues:

Taxes:

Property Taxes	3,209,866.97	3,209,866.97
Wheel Tax	141,663.19	141,663.19
State Shared Revenues	66,243.34	66,243.34
Grants and Contributions not Restricted to Specific Programs	5,540.06	5,540.06
Unrestricted Investment Earnings	11,399.25	11,399.25
Debt Issued	0.00	0.00
Miscellaneous Revenue	77,566.45	77,566.45
Special Items	0.00	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	3,512,279.26	3,512,279.26
Change in Net Position	393,377.27	393,377.27
Net Position - Beginning	3,741,814.91	3,741,814.91
Adjustments:		
Adjusted Net Position - Beginning	3,741,814.91	3,741,814.91
NET POSITION - ENDING	4,135,192.18	4,135,192.18
	Yes	Yes

The notes to the financial statements are an integral part of this statement.

EDMUNDS COUNTY
BALANCE SHEET - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
December 31, 2021

	General Fund	Road and Bridge Fund	Other Governmental Funds	Total Governmental Funds
ASSETS:				
101 Cash and Cash Equivalents	1,252,795.09	312,475.24	469,921.85	2,035,192.18
106 Cash with Fiscal Agent			0.00	0.00
151 Investments	825,000.00	1,245,000.00	30,000.00	2,100,000.00
107.1 Restricted Cash and Cash Equivalents			0.00	0.00
107.2 Restricted Investments			0.00	0.00
TOTAL ASSETS	2,077,795.09	1,557,475.24	499,921.85	4,135,192.18
FUND BALANCES: (See Note ____)				
273 Nonspendable			0.00	0.00
274 Restricted			447,364.77	447,364.77
275 Committed			0.00	0.00
276 Assigned	594,036.00	1,557,475.24	52,557.08	2,204,068.32
277 Unassigned	1,483,759.09		0.00	1,483,759.09
TOTAL FUND BALANCES	2,077,795.09	1,557,475.24	499,921.85	4,135,192.18

The notes to the financial statements are an integral part of this statement.

EDMUNDS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2021

	General Fund	Road and Bridge Fund	Other Governmental Funds	Total Governmental Funds
Revenues:				
310 Taxes:				
311 General Property Taxes--Current	3,186,352.96		0.00	3,186,352.96
312 General Property Taxes--Delinquent	9,889.49		0.00	9,889.49
313 Penalties and Interest	8,904.38		0.00	8,904.38
314 Telephone Tax (Outside)	125.14		0.00	125.14
316 Wheel Tax		141,663.19	0.00	141,663.19
318 Tax Deed Revenue	4,595.00		0.00	4,595.00
Total Taxes	3,209,866.97	141,663.19	0.00	3,351,530.16
320 Licenses and Permits	9,836.00	17,825.00	570.00	28,231.00
330 Intergovernmental Revenue:				
331 Federal Grants	100,309.67	2,843.22	378,185.84	481,338.73
332 Federal Shared Revenue	5,540.06		0.00	5,540.06
334 State Grants	13,849.44	237,372.76	0.00	251,222.20
335 State Shared Revenue:				
335.01 Bank Franchise	23,002.43		0.00	23,002.43
335.02 Motor Vehicle Licenses		1,058,568.59	0.00	1,058,568.59
335.07 Court Appointed Attorney/Public Defender	951.35		0.00	951.35
335.09 Prorate License Fees		56,796.38	0.00	56,796.38
335.14 Telecommunications Gross Receipt Tax	10,319.98		0.00	10,319.98
335.15 Motor Vehicle 1/4%	2,579.33		0.00	2,579.33
335.17 Motor Fuel Tax		5,324.69	0.00	5,324.69
335.19 Liquor Tax Reversion (25%)	32,920.93		0.00	32,920.93
Total Intergovernmental Revenue	189,473.19	1,360,905.64	474,151.89	2,024,530.72
340 Charges for Goods and Services:				
341 General Government:				
341.10 Treasurer's Fees	20,849.31		0.00	20,849.31
341.20 Register of Deeds' Fees	78,496.95		10,007.43	88,504.38
341.30 Driver's License Exam	2,742.00		0.00	2,742.00
341.40 Legal Services	11,717.80		125.00	11,842.80
341.50 Clerk of Courts Fees	3,068.00		0.00	3,068.00
341.90 Other Fees	7,181.70		0.00	7,181.70
342 Public Safety:				
342.10 Law Enforcement	13,733.02		0.00	13,733.02
342.20 Prisoner Care	23,174.84		0.00	23,174.84
342.30 Sobriety Testing			1,647.00	1,647.00
343 Public Works:				
343.10 Road Maintenance Contract Charges		38,224.53	0.00	38,224.53
344 Health and Welfare:				
344.10 Economic Assistance:				
344.11 Poor Lien Recoveries	1,079.00		0.00	1,079.00
344.12 Veterans Service Officer	1,875.00		0.00	1,875.00
344.20 Health Assistance:				
348 Conservation of Natural Resources	508.64		0.00	508.64
Total Charges for Goods and Services	164,426.26	38,224.53	11,779.43	214,430.22
350 Fines and Forfeits:				
352 Costs	3,070.50		0.00	3,070.50
353 Forfeits	900.00		0.00	900.00
Total Fines and Forfeits	3,970.50	0.00	0.00	3,970.50
360 Miscellaneous Revenue:				
361 Investment Earnings	7,317.29	3,565.12	516.84	11,399.25
362 Rent	1,760.88		0.00	1,760.88
365 Contributions and Donations	5,425.44		0.00	5,425.44
366 Refund of Prior Year's Expenditures	2,339.00	1,003.00	0.00	3,342.00
369 Other	45.00		0.00	45.00
Total Miscellaneous Revenue	16,887.61	4,568.12	516.84	21,972.57
Total Revenues	3,594,460.53	1,563,186.48	487,018.16	5,644,665.17

EDMUNDS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2021

	General Fund	Road and Bridge Fund	Other Governmental Funds	Total Governmental Funds
Expenditures:				
100 General Government:				
110 Legislative:				
111 Board of County Commissioners	108,494.39		0.00	108,494.39
120 Elections	3,382.38		0.00	3,382.38
130 Judicial System	101.50		0.00	101.50
140 Financial Administration:				
141 Auditor	145,535.65		0.00	145,535.65
142 Treasurer	139,762.48		0.00	139,762.48
150 Legal Services:				
151 State's Attorney	78,600.35		0.00	78,600.35
153 Court Appointed Attorney	24,583.51		0.00	24,583.51
160-170 Other General Government:				
161 General Government Building	277,126.34		0.00	277,126.34
162 Director of Equalization	139,997.28		0.00	139,997.28
163 Register of Deeds	136,385.48		302.00	136,687.48
165 Veterans Service Officer	20,961.85		0.00	20,961.85
166 Predatory Animal	3,350.73		0.00	3,350.73
170 Geographic Information System	5,000.00		0.00	5,000.00
Total General Government	1,083,281.94	0.00	302.00	1,083,583.94
200 Public Safety:				
210 Law Enforcement:				
211 Sheriff	579,666.75		0.00	579,666.75
212 County Jail	121,387.94		7,324.95	128,712.89
213 Coroner	2,548.82		0.00	2,548.82
220 Protective and Emergency Services:				
Total Public Safety	703,603.51	0.00	98,907.07	802,510.58
300 Public Works:				
310 Highways and Bridges:				
311 Highways, Roads and Bridges		3,249,651.04	0.00	3,249,651.04
320 Sanitation:				
330 Transportation:				
Total Public Works	0.00	3,249,651.04	0.00	3,249,651.04
400 Health and Welfare:				
410 Economic Assistance:				
411 Support of Poor	5,671.46		0.00	5,671.46
419 Other	1,500.00		0.00	1,500.00
420 Health Assistance:				
422 Health Services	15,416.67		0.00	15,416.67
424 Ambulance	10,000.00		0.00	10,000.00
430 Social Services:				
434 Domestic Abuse			695.00	695.00
440 Mental Health Services:				
441 Mentally Ill	217.03		0.00	217.03
444 Mental Health Centers	3,500.00		0.00	3,500.00
445 Mental Illness Board	3,500.69		0.00	3,500.69
Total Health and Welfare	39,805.85	0.00	695.00	40,500.85
500 Culture and Recreation:				
510 Culture:				
520 Recreation:				
524 County Fair	74,013.51		0.00	74,013.51
525 Senior Center	7,500.00		0.00	7,500.00
Total Culture and Recreation	81,513.51	0.00	0.00	81,513.51
600 Conservation of Natural Resources:				
610 Soil Conservation:				
612 Soil Conservation Districts	16,950.00		0.00	16,950.00

EDMUNDS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2021

	General Fund	Road and Bridge Fund	Other Governmental Funds	Total Governmental Funds
615 Weed and Pest Control	18,103.41		0.00	18,103.41
620 Water Conservation:				
Total Conservation of Natural Resources	35,053.41	0.00	0.00	35,053.41
700 Urban and Economic Development:				
710 Urban Development:				
711 Planning and Zoning	9,558.76		0.00	9,558.76
712 Urban and Rural Development	8,242.92		0.00	8,242.92
720 Economic Development:				
Total Urban and Economic Development	17,801.68	0.00	0.00	17,801.68
750 Intergovernmental Expenditures		21,229.96	0.00	21,229.96
Total Expenditures	1,961,059.90	3,270,881.00	99,904.07	5,331,844.97
Excess of Revenues Over (Under) Expenditures	1,633,400.63	(1,707,694.52)	387,114.09	312,820.20
Other Financing Sources (Uses):				
371 Transfers In		1,760,000.00	40,000.00	1,800,000.00
911 Transfers Out	(1,800,000.00)		0.00	(1,800,000.00)
373 Insurance Proceeds		6,377.62	0.00	6,377.62
374 Sale of County Property	610.65	73,568.80	0.00	74,179.45
Total Other Financing Sources (Uses)	(1,799,389.35)	1,839,946.42	40,000.00	80,557.07
(913) 376 Special Items			0.00	0.00
(914) 375 Extraordinary Items			0.00	0.00
Net Change in Fund Balances	(165,988.72)	132,251.90	427,114.09	393,377.27
Fund Balance - Beginning	2,243,783.81	1,425,223.34	72,807.76	3,741,814.91
Adjustments:				
			0.00	0.00
			0.00	0.00
Adjusted Fund Balance - Beginning	2,243,783.81	1,425,223.34	72,807.76	3,741,814.91
FUND BALANCE - ENDING	2,077,795.09	1,557,475.24	499,921.85	4,135,192.18
	Yes	Yes	Yes	Yes

The notes to the financial statements are an integral part of this statement.

EDMUNDS COUNTY
 STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS
 FIDUCIARY FUNDS
 December 31, 2021

	Private-Purpose Trust Funds	Custodial Funds
ASSETS:		
Cash and Cash Equivalents		280,230.97
Investments		
TOTAL ASSETS	0.00	280,230.97
NET POSITION:		
Restricted for:		
Individuals, organizations, and other governments		280,230.97
_____ (major category)		
TOTAL NET POSITION	0.00	280,230.97

The notes to the financial statements are an integral part of this statement.

EDMUNDS COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - MODIFIED CASH BASIS
FIDUCIARY FUNDS
For the Year Ended December 31, 2021

	Private-Purpose Trust Funds	Custodial Funds
ADDITIONS:		
Contributions and Donations		3,800.00
Investment Earnings:		
Net Increase in Fair Value of Investments		
Interest and Dividends		
Other Investments Earnings		
Total Investment Earnings	0.00	0.00
Less Investment Costs:		
Investment Activity Costs		
Other Investment Costs		
Net Investment Earnings	0.00	0.00
Property Tax Collections for Other Governments		12,038,013.20
State Shared Revenue Collections for Other Governments		2,401,508.94
Other Additions		2,977.00
Total Additions	0.00	14,446,299.14
DEDUCTIONS:		
Trust Deductions for _____		
Payments of Property Tax to Other Governments		12,030,258.88
Payments of State Shared Revenue to Other Governments		2,408,775.85
Other Deductions		3,451.09
Total Deductions	0.00	14,442,485.82
Change in Net Position	0.00	3,813.32
Net Position - Beginning		276,417.65
NET POSITION - ENDING	0.00	280,230.97
	Yes	Yes

The notes to the financial statements are an integral part of this statement.

EDMUNDS COUNTY
NOTES TO THE MODIFIED CASH BASIS FINANCIAL STATEMENTS
DECEMBER 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As discussed further in Note 1.c, these financial statements are presented on a modified cash basis of accounting. The modified cash basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements.

a. Financial Reporting Entity:

The reporting entity of Edmunds County, (County) consists of the primary government (which includes all of the funds, organizations, institutions, agencies, departments, and offices that make up the legal entity, plus those funds for which the primary government has a fiduciary responsibility); those organizations for which the primary government is financially accountable; and other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the financial reporting entity's financial statements to be misleading or incomplete.

The County organized the Edmunds County Housing and Redevelopment Commission solely for abdicating its authority over the non-municipal housing projects within the County to the Mobridge Housing Commission organized by the Municipality of Mobridge. Therefore, this component unit's financial activity was not included on the County's annual report. The financial activity of this component unit is to be included as a component unit on the Municipality of Mobridge's annual report.

The County participates in two cooperative units. See detailed note entitled "Joint Ventures" for specific disclosures. Joint ventures do not meet the criteria for inclusion in the financial reporting entity as a component unit, but are discussed in these notes because of the nature of their relationship with the County.

b. Basis of Presentation:

Government-wide Financial Statements:

The Statement of Net Position and Statement of Activities display information about the reporting entity as a whole. They include all funds of the reporting entity except for fiduciary funds. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by recipients of goods and services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements:

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues, and expenditures/expenses. Funds are organized into two major categories: governmental and fiduciary. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the County or it meets the following criteria:

1. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
2. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined, or
3. Management has elected to classify one or more governmental or enterprise funds as major for consistency in reporting from year to year, or because of public interest in the fund's operations.

The funds of the County financial reporting entity are described below:

Governmental Funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is always considered to be a major fund.

Special Revenue Funds – Special revenue funds are used to account for the proceeds of specific revenue sources (other than trusts for individuals, private organizations, or other governments or for major capital projects) that are legally restricted to expenditures for specified purposes.

Road and Bridge Fund - to account for funds credited to the road and bridge fund pursuant to SDCL 32-11-4.2 to be used by the board of county commissioners for grading, constructing, planing, dragging, and maintaining county highways and also for dragging, maintaining and grading secondary roads. Proper equipment for dragging grading, and maintaining highways, such as graders, tractors, drags, maintainers, and planers may be purchased from the road and bridge fund. (SDCL 32-11-2 and 32-11-4.2). This is a major fund.

The remaining Special Revenue funds are not considered major funds: 911 Service, Emergency Management, Domestic Abuse, 24/7 Sobriety, Modernization & Preservation Relief, American Rescue Plan, and Rural Access Infrastructure. These funds are reported on the fund financial statements as "Other Governmental Funds".

Fiduciary Funds:

Fiduciary funds consist of the following sub-category and are never considered to be major funds:

Agency Funds – Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Agency funds are used to account for the accumulation and distribution of property tax revenues and various pass-through funds.

- c. Measurement Focus and Basis of Accounting:

Measurement focus is a term used to describe “how” transactions are recorded within the various financial statements. Basis of accounting refers to “when” revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements, regardless of the measurement focus.

The County's basis of accounting is the modified cash basis, which is a basis of accounting other than USGAAP. Under USGAAP, transactions are recorded in the accounts when revenues are earned and liabilities are incurred. Under the modified cash basis, transactions are recorded when cash is received or disbursed.

Measurement Focus:

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the economic resources measurement focus, applied within the limitations of the modified cash basis of accounting as defined below.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used, applied within the limitations of the modified cash basis of accounting.

Basis of Accounting:

In the government-wide Statement of Net Position and Statement of Activities and the fund financial statements, governmental activities are presented using a modified cash basis of accounting.

The modified cash basis of accounting involves the measurement of cash and cash equivalents and changes in cash and cash equivalents resulting from cash receipt and disbursement transactions. Under the modified cash basis of accounting, the statement of financial position reports only cash and cash equivalents (those investments with terms to maturity of 90 days (three months) or less at the date of acquisition). Under the modified cash basis of accounting, transactions are recorded in the accounts when cash and/or cash equivalents are received or disbursed and assets and liabilities are recognized to the extent that cash has been received or disbursed. The acceptable modification to the cash basis of accounting implemented by the County in these financial statements is:

Recording long-term investments in marketable securities (those with maturities more than 90-days (three months) from the date of acquisition) acquired with cash assets at cost.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) are not recorded in these financial statements.

If the County applied USGAAP, the fund financial statements for governmental funds would use the modified accrual basis of accounting. All government-wide financial statements would be presented on the accrual basis of accounting.

d. Deposits and Investments:

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts and certificates of deposit or short-term investments with a term to maturity at date of acquisition of three months or less. Investments in open-end mutual fund shares, or similar investments in external investment pools, are also considered to be cash equivalents.

Investments classified in the financial statements consist entirely of certificates of deposit whose term to maturity at date of acquisition exceeds three months, and/or those types of investment authorized by South Dakota Codified Laws (SDCL) 4-5-6. Under the modified cash basis of accounting, investments are carried at cost.

e. Capital Assets:

Capital assets include land, buildings, machinery and equipment, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period. *Infrastructure assets* are long-lived capital assets that normally are stationary in nature and normally can be preserved for significantly greater number of years than most capital assets.

As discussed in Note 1.c. above, the government-wide Statement of Net Position and Statement of Activities and the fund financial statements are presented using a modified cash basis of accounting. The County has not elected to modify their cash basis presentation by recording capital assets arising from cash transactions and depreciating those assets where appropriate so any capital assets owned by the County and the related depreciation are not reported on the financial statements of the County.

f. Long-Term Liabilities:

As discussed in Note 1.c. above, the government-wide Statement of Net Position and Statement of Activities and the fund financial statements are presented using a modified cash basis of accounting. The County has not elected to modify their cash basis presentation by recording long-term debt arising from cash transactions, so any outstanding indebtedness is not reported on the financial statements of the County. The County does report the principal and interest payments on long-term debt as Debt Service expenditures on the Statement of Revenues, Expenditures and Changes in Fund Balances. On the Statement of Activities, the principal portion of these Debt Service payments are reported within the appropriate expense function while the interest portion is reported as Interest on Long-Term Debt.

The County does not have any outstanding Long-Term Debt as of December 31, 2021.

g. Program Revenues:

Program revenues derive directly from the program itself or from parties other than the County's taxpayers or citizenry, as a whole. Program revenues are classified into three categories, as follows:

1. Charges for services – These arise from charges to customers, applicants, or others who purchase, use, or directly benefit from the goods, services, or privileges provided, or are otherwise directly affected by the services.
2. Program-specific operating grants and contributions – These arise from mandatory and voluntary non-exchange transactions with other governments, organizations, or individuals that are restricted for use in a particular program.
3. Program-specific capital grants and contributions – These arise from mandatory and voluntary non-exchange transactions with other governments, organizations, or

individuals that are restricted for the acquisition of capital assets for use in a particular program.

h. Equity Classifications:

Government-wide Financial Statements:

Equity is classified as Net Position and is displayed in two components:

1. Restricted Net Position – Consists of net position with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (b) law through constitutional provisions or enabling legislation.
2. Unrestricted Net Position – All other net position that do not meet the definition of Restricted Net Position.

Fund Financial Statements:

Governmental fund equity is classified as fund balance, and is distinguished between Nonspendable, Restricted, Committed, Assigned, or Unassigned components. Proprietary fund equity is classified the same as in the government-wide financial statements. Fiduciary fund equity is reported as restricted net position.

i. Application of Net Position:

It is the County's policy to first use restricted net position, prior to the use of unrestricted net position, when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

j. Fund Balance Classification Policies and Procedures:

In accordance with Government Accounting Standards Board (GASB) No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, the County classifies governmental fund balances as follows:

- Nonspendable – includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.
- Restricted – includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.
- Committed – includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority and does not lapse at year-end.
- Assigned – includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted nor committed. Fund Balance may be assigned by the County Commissioners.
- Unassigned – includes positive fund balance within the General Fund which has not been classified within the above mentioned categories and negative fund balances in other governmental funds.

The County uses *restricted /committed* amounts first when both restricted and unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as a grant agreement requiring dollar for dollar spending. Additionally, the Government

would first use *committed, then assigned, and lastly unassigned amounts* of unrestricted fund balance when expenditures are made.

The Government *does not* have a formal minimum fund balance policy.
The purpose of each major special revenue fund and revenue source is listed below:

Major Special Revenue Fund

Road and Bridge Fund

Revenue Source

Federal and State Grants, and Motor
Vehicle Licenses

2. **DEPOSITS AND INVESTMENTS CREDIT RISK, CONCENTRATIONS OF CREDIT RISK AND INTEREST RATE RISK**

The County follows the practice of aggregating the cash assets of various funds to maximize cash management efficiency and returns. Various restrictions on deposits and investments are imposed by statutes. These restrictions are summarized below:

Deposits - The County's cash deposits are made in qualified public depositories as defined by SDCL 4-6A-1, 7-20-1, 7-20-1.1 and 7-20-1.2, and may be in the form of demand or time deposits. Qualified depositories are required by SDCL 4-6A-3 to maintain at all times, segregated from their other assets, eligible collateral having a value equal to at least 100 percent of the public deposit accounts which exceed deposit insurance such as the FDIC and NCUA. In lieu of pledging eligible securities, a qualified public depository may furnish irrevocable standby letters of credit issued by federal home loan banks accompanied by written evidence of that bank's public debt rating which may not be less than "AA" or a qualified public depository may furnish a corporate surety bond of a corporation authorized to do business in South Dakota.

Investments - In general, SDCL 4-5-6 permits County funds to be invested only in (a) securities of the United States and securities guaranteed by the United States Government either directly or indirectly; or (b) repurchase agreements fully collateralized by securities described in (a) above; or in shares of an open-end, no-load fund administered by an investment company whose investments are in securities described in (a) above and repurchase agreements described in (b) above. Also, SDCL 4-5-9 requires investments to be in the physical custody of the political subdivision or may be deposited in a safekeeping account with any bank or trust company designated by the political subdivision as its fiscal agent.

As of December 31, 2021, the investments reported in the financial statements consist of only certificates of deposit.

Credit Risk - State law limits eligible investments for the County, as discussed above. The County has no investment policy that would further limit its investment choices.

Custodial Credit Risk - Deposits - The risk that, in the event of a depository failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of December 31, 2021, the County's deposits in financial institutions were exposed to custodial credit risk as follows:

<u>Depository Name</u>	<u>% Under-Collateralized</u>	<u>At-Risk Amount</u>
Ipswich State Bank	0.78%	\$ 28,269.26

Total Deposits Exposed to Custodial Credit
Risk

\$ 28,269.26

Concentration of Credit Risk – The County places no limit on the amount that may be invested in any one issuer.

Interest Rate Risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Assignment of Investment Income - State law allows income from deposits and investments to be credited to either the General Fund or the fund making the investment. The County's policy is to credit all income from investments to the fund making the investment.

3. PROPERTY TAXES

Property taxes are levied on or before October 1, of the year preceding the start of the fiscal year. They attach as an enforceable lien on property, and become due and payable as of the following January 1, the first day of the fiscal year. Taxes are payable in two installments on or before April 30 and October 31 of the fiscal year.

The County is permitted by several state statutes to levy varying amounts of taxes per \$1,000 of taxable valuation on taxable real property in the County.

4. INTERFUND TRANSFERS

Interfund transfers for the year ended December 31, 2021 were as follows:

<u>Transfers From:</u>	<u>Transfers To:</u>		
	Road and Bridge Fund	Other Governmental Funds	Total
Major Funds:			
General Fund	<u>\$1,760,000.00</u>	<u>\$40,000.00</u>	<u>\$1,800,000.00</u>

Interfund transfers for the year ended December 31, 2020 were as follows:

<u>Transfers From:</u>	<u>Transfers To:</u>		
	Road and Bridge Fund	Other Governmental Funds	Total
Major Funds:			
General Fund	<u>\$1,500,000.00</u>	<u>\$45,000.00</u>	<u>\$1,545,000.00</u>

The County typically budgets transfers to the Road and Bridge Fund and the Emergency Management Fund (Other Governmental Funds) to conduct the indispensable functions of the County.

5. PENSION PLAN

Plan Information:

All employees, working more than 20 hours per week during the year, participate in the South Dakota Retirement System (SDRS), a cost sharing, multiple employer hybrid defined benefit pension plan administered by SDRS to provide retirement benefits for employees of the State of South Dakota and its political subdivisions. The SDRS provides retirement, disability, and survivor benefits. The right to receive retirement benefits vests after three years of credited service. Authority for establishing, administering and amending plan provisions are found in SDCL 3-12. The SDRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained at <http://sdrs.sd.gov/publications.aspx> or by writing to the SDRS, P.O. Box 1098, Pierre, SD 57501-1098 or by calling (605) 773-3731.

Benefits Provided:

SDRS has three different classes of employees, Class A general members, Class B public safety and judicial members, and Class C Cement Plant Retirement Fund members.

Members that were hired before July 1, 2017, are Foundation members. Class A Foundation members and Class B Foundation members who retire after age 65 with three years of contributory service are entitled to an unreduced annual retirement benefit. An unreduced annual retirement benefit is also available after age 55 for Class A Foundation members where the sum of age and credited service is equal to or greater than 85 or after age 55 for Class B Foundation judicial members where the sum of age and credited service is equal to or greater than 80. Class B Foundation public safety members can retire with an unreduced annual retirement benefit after age 55 with three years of contributory service. An unreduced annual retirement benefit is also available after age 45 for Class B Foundation public safety members where the sum of age and credited service is equal to or greater than 75. All Foundation retirement that do not meet the above criteria may be payable at a reduced level.

Members that were hired on/after July 1, 2017, are Generational members. Class A Generational members and Class B Generational judicial members who retire after age 67 with three years of contributory service are entitled to an unreduced annual retirement benefit. Class B Generational public safety members can retire with an unreduced annual retirement benefit after age 57 with three years of contributory service. At retirement, married Generational members may elect a single-life benefit, a 60 percent joint and survivor benefit, or a 100 percent joint and survivor benefit. All Generational retirement benefits that do not meet the above criteria may be payable at a reduced level. Generational members will also have a variable retirement account (VRA) established, in which they will receive up to 1.5 percent of compensation funded by part of the employer contribution. VRAs will receive investment earnings based on investment returns.

Legislation enacted in 2017 established the current COLA process. At each valuation date:

- Baseline actuarial accrued liabilities will be calculated assuming the COLA is equal to the long-term inflation assumption of 2.25%
- If the fair value of assets is greater or equal to the baseline actuarial accrued liabilities, the COLA will be:
 - The increase in the 3rd quarter CPI-W, no less than 0.5% and no greater than 3.5%.
- If the fair value of assets is less than the baseline actuarial accrued liabilities, the COLA will be:
 - The increase in the 3rd quarter CPI-W, no less than 0.5% and no greater than a restricted maximum such that, that if the restricted maximum is assumed for future COLAs, the fair value of assets will be greater or equal to the accrued liabilities.

All benefits except those depending on the Member's Accumulated Contributions are annually increased by the Cost-of-Living Adjustment.

Contributions:

Per SDCL 3-12, contribution requirements of the active employees and the participating employers are established and may be amended by the SDRS Board. Covered employees are required by state statute to contribute the following percentages of their salary to the plan; Class A Members, 6.0% of salary; Class B Judicial Members, 9.0% of salary; and Class B Public Safety Members, 8.0% of salary. State statute also requires the employer to contribute an amount equal to the employee's contribution. The County's share of contributions to the SDRS for the calendar years ended December 31, 2021, 2020, and 2019, equal to the required contributions each year, were as follows:

<u>Year</u>	<u>Amount</u>
2021	\$ 96,577.99
2020	\$ 93,787.21
2019	\$ 95,245.81

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resource and Deferred Inflows of Resources to Pensions:

At June 30, 2021, SDRS is 105.52% funded and accordingly has a net pension asset. The proportionate share of the components of the net pension asset of South Dakota Retirement System, for the County as a measurement period ending June 30, 2021 and reported by the County as of December 31, 2021 are as follows:

Proportionate share of pension liability	\$ 9,864,397.09
Less proportionate share of net pension restricted for pension benefits	\$10,409,200.08

Proportionate share of net pension asset	\$ (544,802.99)
	=====

The net pension asset was measured as of as of June 30 ,2021 and the total pension liability used to calculate the net pension asset was based on a projection of the County's share of contributions to the pension plan relative to the contributions of all participating entities. At June 30, 2021 the County's proportion was 0.071139% which is a decrease of 0.0007042% from its proportion measured as of June 30, 2020.

Actuarial Assumptions:

The total pension asset in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25 percent
Salary Increases	Graded by years of service, from 6.50% at entry to 3.00% after 25 years of service
Discount Rate	6.50% net of plan investment expense. This is composed of an average inflation rate of 2.25% and real returns of 4.25%
Future COLAs	2.25%

Mortality rates were based on 97% of the RP-2014 Mortality Table, adjusted to 2006 projected generationally with Scale MP-2016, white collar rates for females and total dataset rates for males. Morality rates for disabled members were based on the RP-2014 Disabled Retiree Mortality Table, adjusted to 2006 and projected generationally with Scale MP-2016.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of an actuarial experience study for the period of July 1, 2011 to June 30, 2016.

Investment portfolio management is the statutory responsibility of the South Dakota Investment Council (SDIC), which may utilize the services of external money managers for management of a portion of the portfolio. SDIC is governed by the Prudent Man Rule (i.e., the council should use the same degree of care as a prudent man). Current SDIC investment policies dictate limits on the percentage of assets invested in various types of vehicles (equities, fixed income securities, real estate, cash, private equity, etc.). The long-term expected rate of return on pension plan investments was determined using a method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2021 (see the discussion of the pension plan's investment policy) are summarized in the following table using geometric means:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Global Equity	58.0%	4.3%
Fixed Income	30.0%	1.6%
Real Estate	10.0%	4.6%
Cash	2.0%	0.9%

Total	100%	
	=====	

Discount Rate:

The discount rate used to measure the total pension liability (asset) was 6.50%.

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that matching employer contributions from will be made at rates equal to the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension asset.

Sensitivity of liability (asset) to changes in the discount rate:

The following presents the County's proportionate share of net pension asset calculated using the discount rate of 6.50%, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower (5.50%) or 1-percentage point higher (7.50%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
County's proportionate share of the net pension liability (asset)	\$ 882,171.58	\$ (544,802.99)	\$(1,703,174.17)

6. JOINT VENTURES

North Central Regional E-911 Center

The County participates in a joint venture, known as the North Central Regional E-911 Center, formed for the purpose of providing efficient and consolidated E-911 services to the citizens of the member counties.

The members of the North Central Regional E-911 Center are as follows:

<u>Original Members</u>	<u>Contracting Members</u>
Corson County	Campbell County
Edmunds County	McPherson County
Perkins County	Harding County
Walworth County	Potter County
	Sioux County, North Dakota

The joint powers agreement is formulated in accordance with South Dakota Codified Law (SDCL) 34-45. The governing board consists of two members from each governmental entity entering the joint agreement. The War Hawk Civil Defense Coordinator, as well as a responder from the Standing Rock Emergency Services are permanent nonvoting board members.

The operations and activities of the center are financed by the telephone surcharge, less the state coordinator fee per phone of the participating government entity. Members receive collected surcharge funds from the South Dakota Department of Public Safety monthly and in turn remit all of those funds to the North Central Regional E911 Center.

The County retains no equity interest in the net position of the joint venture, but does have a responsibility to fund its proportionate share of deficits of the joint venture.

Separate financial statements for this joint venture are available from the Municipality of Mobridge.

At December 31, 2021, this joint venture had total assets of \$332,109.66, no liabilities, and total net position of \$332,109.66.

7. SIGNIFICANT CONTINGENCIES – LITIGATION

At December 31, 2021, the County was not involved any litigation.

8. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the period ended December 31, 2021, the County managed its risks as follows:

Employee Health Insurance:

The county joined the South Dakota School Benefits Fund. This is a public entity risk pool currently operating as a common risk management and insurance program for South Dakota local government entities. The county pays a monthly premium to the pool to provide health insurance coverage for its employees. The pool purchases reinsurance coverage with the premiums it

receives from the members. The coverage provides a deductible of \$1,000 per person up to \$3,000 per family. This Health Insurance is administered by Wellmark Blue Cross Blue Shield of South Dakota and has an unlimited lifetime accumulation benefit.

Liability Insurance:

The County joined the South Dakota Public Assurance Alliance (SDPAA), a public entity risk pool currently operating as a common risk management and insurance program for South Dakota local government entities. The objective of the SDPAA is to administer and provide risk management services and risk sharing facilities to the members and to defend and protect the members against liability, to advise members on loss control guidelines and procedures, and provide them with risk management services, loss control and risk reduction information and to obtain lower costs for that coverage. The County's responsibility is to promptly report to and cooperate with the SDPAA to resolve any incident which could result in a claim being made by or against the County. The County pays a Members Annual Operating Contribution, to provide liability coverage detailed below, under a claims-made policy and the premiums are accrued based on the ultimate cost of the experience to date of the SDPAA member, based on their exposure or type of coverage. The County pays an annual premium to the pool to provide coverage for:

- a. general liability;
- b. automobile liability;
- c. officials liability;
- d. law enforcement liability;
- e. automobile physical damage;
- f. boiler and equipment;
- g. building and property coverage;
- h. miscellaneous property; and
- i. flood & earthquake damage.

Effective January 1, 2018, the SDPAA revised the method of calculating the amount available to be refunded to a withdrawing member. Upon giving proper written notice to the SDPAA a member may withdraw. Within 120 days following withdrawal, or as soon thereafter as the next Annual Budget is completed, the SDPAA will advise the withdrawing member of its total calculated portion of contributions made to the SDPAA that shall be refunded. Refunds are calculated based on the pool's total contributions, along with the member's total contributions, current losses, unpaid losses, and loss expenses, the member's loss ratio, and number of membership years.

A member who withdraws from the SDPAA shall receive a calculated portion of their contributions refunded for unpaid casualty losses, based on the following schedule:

<u>Years</u>	<u>Percentage</u>
1	55%
2	50%
3	40%
4	35%
5	30%
6+	20%

All refunds shall be paid to the withdrawing Member over a five-year term.

As of December 31, 2020, the County's balance available to be refunded per the SDPAA was \$120,697.00, which was an increase of \$2,650.00 from the previous year.

The County carries various deductibles for the above coverages.

The County does not carry additional insurance to cover claims in excess of the upper limit. Settled claims resulting from these risks have not exceeded the liability coverage during the past three years.

Worker's Compensation:

The County joined the South Dakota Municipal League Worker's Compensation Fund (Fund), a public entity risk pool currently operating as a common risk management and insurance program for South Dakota local government entities. The objective of the Fund is to formulate, develop, and administer, on behalf of the member organizations, a program of worker's compensation coverage, to obtain lower costs for that coverage, and to develop a comprehensive loss control program. The County's responsibility is to initiate and maintain a safety program to give its employees safe and sanitary working conditions and to promptly report to and cooperate with the Fund to resolve any worker's compensation claims. The County pays an annual premium, to provide worker's compensation coverage for its employees, under a self-funded program and the premiums are accrued based on the ultimate cost of the experience to date of the Fund members. Coverage limits are set by state statute. The pool pays the first \$650,000 of any claim per individual. The pool has reinsurance which covers up to statutory limits in addition to a separate combined employer liability limit of \$2,000,000 per incident.

The County does not carry additional insurance to cover claims in excess of the upper limit. Settled claims resulting from these risks have not exceeded the liability coverage over the past three years.

Unemployment Benefits:

The County elected to be self-insured and retain all risk for liabilities resulting from claims for unemployment benefits.

During the two years ended December 31, 2021 no claims for unemployment benefits were paid. At December 31, 2021 no claims had been filed for unemployment benefits and none are anticipated in the next fiscal year.

I have prepared the preceding notes to the financial statements.



Keith Schurr, Edmunds County Auditor

February 25, 2022

SUPPLEMENTARY INFORMATION
EDMUNDS COUNTY
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
For the Year Ended December 31, 2021

		Budgeted Amounts		Actual Amounts	Variance with Final Budget
		Original	Final		Positive (Negative)
Revenues:					
310	Taxes:				
311	General Property Taxes--Current	3,197,071.00	3,197,071.00	3,186,352.96	(10,718.04)
312	General Property Taxes--Delinquent	10,000.00	10,000.00	9,889.49	(110.51)
313	Penalties and Interest	8,000.00	8,000.00	8,904.38	904.38
314	Telephone Tax (Outside)	100.00	100.00	125.14	25.14
318	Tax Deed Revenue	100.00	100.00	4,595.00	4,495.00
Total Taxes		3,215,271.00	3,215,271.00	3,209,866.97	(5,404.03)
320	Licenses and Permits	5,950.00	5,950.00	9,836.00	3,886.00
330	Intergovernmental Revenue:				
331	Federal Grants			100,309.67	100,309.67
332	Federal Shared Revenue	5,500.00	5,500.00	5,540.06	40.06
334	State Grants	5,000.00	5,000.00	13,849.44	8,849.44
335	State Shared Revenue:				
335.01	Bank Franchise	22,500.00	22,500.00	23,002.43	502.43
335.07	Court Appointed Attorney/Public Defender	750.00	750.00	951.35	201.35
335.14	Telecommunications Gross Receipt Tax	16,000.00	16,000.00	10,319.98	(5,680.02)
335.15	Motor Vehicle 1/4%	2,500.00	2,500.00	2,579.33	79.33
335.19	Liquor Tax Reversion (25%)	28,000.00	28,000.00	32,920.93	4,920.93
Total Intergovernmental Revenue		80,250.00	80,250.00	189,473.19	109,223.19
340	Charges for Goods and Services:				
341	General Government:				
341.10	Treasurer's Fees	17,100.00	17,100.00	20,849.31	3,749.31
341.20	Register of Deeds' Fees	50,000.00	50,000.00	78,496.95	28,496.95
341.30	Driver's License Exam	2,400.00	2,400.00	2,742.00	342.00
341.40	Legal Services	10,200.00	10,200.00	11,717.80	1,517.80
341.50	Clerk of Courts Fees	3,750.00	3,750.00	3,068.00	(682.00)
341.90	Other Fees	8,000.00	8,000.00	7,181.70	(818.30)
342	Public Safety:				
342.10	Law Enforcement	11,500.00	11,500.00	13,733.02	2,233.02
342.20	Prisoner Care	15,000.00	15,000.00	23,174.84	8,174.84
343	Public Works:				
344	Health and Welfare:				
344.10	Economic Assistance:				
344.11	Poor Lien Recoveries	1,300.00	1,300.00	1,079.00	(221.00)
344.12	Veterans Service Officer	1,875.00	1,875.00	1,875.00	0.00
344.20	Health Assistance:				
348	Conservation of Natural Resources	6,000.00	6,000.00	508.64	(5,491.36)
Total Charges for Goods and Services		127,125.00	127,125.00	164,426.26	37,301.26
350	Fines and Forfeits:				
352	Costs	4,500.00	4,500.00	3,070.50	(1,429.50)
353	Forfeits	100.00	100.00	900.00	800.00
Total Fines and Forfeits		4,600.00	4,600.00	3,970.50	(629.50)
360	Miscellaneous Revenue:				
361	Investment Earnings	15,000.00	15,000.00	7,317.29	(7,682.71)
362	Rent	2,250.00	2,250.00	1,760.88	(489.12)
365	Contributions and Donations	5,000.00	5,000.00	5,425.44	425.44
366	Refund of Prior Year's Expenditures	1,500.00	1,500.00	2,339.00	839.00
Total Miscellaneous Revenue		23,750.00	23,750.00	16,887.61	(6,862.39)
Total Revenues		3,456,946.00	3,456,946.00	3,594,460.53	137,514.53
Expenditures:					
100	General Government:				
110	Legislative:				
111	Board of County Commissioners	113,223.00	113,223.00	108,494.39	4,728.61
112	Contingency	200,000.00	200,000.00		
	Amount Transferred		(10,627.00)		189,373.00
120	Elections	4,000.00	4,000.00	3,382.38	617.62
130	Judicial System	3,200.00	3,200.00	101.50	3,098.50
140	Financial Administration:				
141	Auditor	148,465.00	148,465.00	145,535.65	2,929.35
142	Treasurer	139,689.00	139,763.00	139,762.48	0.52
150	Legal Services:				
151	State's Attorney	79,127.00	79,127.00	78,600.35	526.65
153	Court Appointed Attorney	40,000.00	40,000.00	24,583.51	15,416.49
160-170	Other General Government:				
161	General Government Building	115,523.00	413,523.00	277,126.34	136,396.66
162	Director of Equalization	141,511.00	141,511.00	139,997.28	1,513.72
163	Register of Deeds	134,486.00	136,386.00	136,385.48	0.52
165	Veterans Service Officer	22,154.00	22,154.00	20,961.85	1,192.15
166	Predatory Animal	3,351.00	3,351.00	3,350.73	0.27
170	Geographic Information System	6,000.00	6,000.00	5,000.00	1,000.00
Total General Government		1,150,729.00	1,440,076.00	1,083,281.94	356,794.06

SUPPLEMENTARY INFORMATION
EDMUNDS COUNTY
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
200 Public Safety:				
210 Law Enforcement:				
211 Sheriff	566,618.00	590,944.24	579,666.75	11,277.49
212 County Jail	134,628.00	134,628.00	121,387.94	13,240.06
213 Coroner	3,360.00	3,360.00	2,548.82	811.18
220 Protective and Emergency Services:				
Total Public Safety	704,606.00	728,932.24	703,603.51	25,328.73
300 Public Works:				
310 Highways and Bridges:				
320 Sanitation:				
330 Transportation:				
Total Public Works	0.00	0.00	0.00	0.00
400 Health and Welfare:				
410 Economic Assistance:				
411 Support of Poor	6,000.00	6,000.00	5,671.46	328.54
419 Other	1,500.00	1,500.00	1,500.00	0.00
420 Health Assistance:				
422 Health Services	38,000.00	38,000.00	15,416.67	22,583.33
424 Ambulance	10,000.00	10,000.00	10,000.00	0.00
430 Social Services:				
440 Mental Health Services:				
441 Mentally Ill	100.00	218.00	217.03	0.97
444 Mental Health Centers	3,500.00	3,500.00	3,500.00	0.00
445 Mental Illness Board	1,000.00	3,501.00	3,500.69	0.31
Total Health and Welfare	60,100.00	62,719.00	39,805.85	22,913.15
500 Culture and Recreation:				
510 Culture:				
520 Recreation:				
524 County Fair	82,924.00	82,924.00	74,013.51	8,910.49
525 Senior Center	6,000.00	7,500.00	7,500.00	0.00
Total Culture and Recreation	88,924.00	90,424.00	81,513.51	8,910.49
600 Conservation of Natural Resources:				
610 Soil Conservation:				
612 Soil Conservation Districts	16,950.00	16,950.00	16,950.00	0.00
615 Weed Control	103,939.00	103,939.00	18,103.41	85,835.59
620 Water Conservation:				
Total Conservation of Natural Resources	120,889.00	120,889.00	35,053.41	85,835.59
700 Urban and Economic Development:				
710 Urban Development:				
711 Planning and Zoning	6,000.00	9,559.00	9,558.76	0.24
712 Urban and Rural Development	8,243.00	8,243.00	8,242.92	0.08
720 Economic Development:				
Total Urban and Economic Development	14,243.00	17,802.00	17,801.68	0.32
Total Expenditures	2,139,491.00	2,460,842.24	1,961,059.90	499,782.34
Excess of Revenues Over (Under) Expenditures	1,317,455.00	996,103.76	1,633,400.63	637,296.87
Other Financing Sources (Uses):				
371 Transfers In			0.00	0.00
911 Transfers Out	(1,600,000.00)	(1,600,000.00)	(1,800,000.00)	(200,000.00)
373 Insurance Proceeds	0.00	0.00	0.00	0.00
374 Sale of County Property	1,000.00	1,000.00	610.65	(389.35)
Total Other Financing Sources (Uses)	(1,599,000.00)	(1,599,000.00)	(1,799,389.35)	(200,389.35)
(913) 376 Special Items			0.00	0.00
(914) 375 Extraordinary Items			0.00	0.00
Net Change in Fund Balances	(281,545.00)	(602,896.24)	(165,988.72)	436,907.52
Fund Balance - Beginning	2,243,783.81	2,243,783.81	2,243,783.81	0.00
Adjustments:				
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
Adjusted Fund Balance - Beginning	2,243,783.81	2,243,783.81	2,243,783.81	0.00
FUND BALANCE - ENDING	1,962,238.81	1,640,887.57	2,077,795.09	436,907.52

SUPPLEMENTARY INFORMATION
EDMUNDS COUNTY
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
ROAD AND BRIDGE FUND
For the Year Ended December 31, 2021

		Budgeted Amounts		Actual Amounts	Variance with Final Budget
		Original	Final		Positive (Negative)
Revenues:					
310	Taxes:				
316	Wheel Tax	135,000.00	135,000.00	141,663.19	6,663.19
	Total Taxes	135,000.00	135,000.00	141,663.19	6,663.19
320	Licenses and Permits	1,500.00	1,500.00	17,825.00	16,325.00
330	Intergovernmental Revenue:				
331	Federal Grants			2,843.22	2,843.22
332	Federal Shared Revenue	0.00	0.00	0.00	0.00
334	State Grants	200,000.00	200,000.00	237,372.76	37,372.76
335	State Shared Revenue:				
335.02	Motor Vehicle Licenses	1,005,000.00	1,005,000.00	1,058,568.59	53,568.59
335.09	Prorate License Fees	50,020.00	50,020.00	56,796.38	6,776.38
335.17	Motor Fuel Tax	5,280.00	5,280.00	5,324.69	44.69
	Total Intergovernmental Revenue	1,260,300.00	1,260,300.00	1,360,905.64	100,605.64
340	Charges for Goods and Services:				
341	General Government:				
342	Public Safety:				
343	Public Works:				
343.10	Road Maintenance Contract Charges	40,000.00	40,000.00	38,224.53	(1,775.47)
344	Health and Welfare:				
344.10	Economic Assistance:				
344.20	Health Assistance:				
	Total Charges for Goods and Services	40,000.00	40,000.00	38,224.53	(1,775.47)
350	Fines and Forfeits:				
	Total Fines and Forfeits	0.00	0.00	0.00	0.00
360	Miscellaneous Revenue:				
361	Investment Earnings	9,000.00	9,000.00	3,565.12	(5,434.88)
366	Refund of Prior Year's Expenditures	3,000.00	3,000.00	1,003.00	(1,997.00)
	Total Miscellaneous Revenue	12,000.00	12,000.00	4,568.12	(7,431.88)
	Total Revenues	1,448,800.00	1,448,800.00	1,563,186.48	114,386.48
Expenditures:					
100	General Government:				
110	Legislative:				
112	Contingency				
	Amount Transferred				
140	Financial Administration:				
150	Legal Services:				
160-170	Other General Government:				
	Total General Government	0.00	0.00	0.00	0.00
200	Public Safety:				
210	Law Enforcement:				
220	Protective and Emergency Services:				
	Total Public Safety	0.00	0.00	0.00	0.00
300	Public Works:				
310	Highways and Bridges:				
311	Highways, Roads and Bridges	3,401,060.00	3,401,060.00	3,249,651.04	151,408.96
320	Sanitation:				
330	Transportation:				
	Total Public Works	3,401,060.00	3,401,060.00	3,249,651.04	151,408.96
400	Health and Welfare:				
410	Economic Assistance:				
420	Health Assistance:				
430	Social Services:				
440	Mental Health Services:				
	Total Health and Welfare	0.00	0.00	0.00	0.00
500	Culture and Recreation:				
510	Culture:				
520	Recreation:				

SUPPLEMENTARY INFORMATION
EDMUNDS COUNTY
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
ROAD AND BRIDGE FUND
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
Total Culture and Recreation	0.00	0.00	0.00	0.00
600 Conservation of Natural Resources:				
610 Soil Conservation:				
620 Water Conservation:				
Total Conservation of Natural Resources	0.00	0.00	0.00	0.00
700 Urban and Economic Development:				
710 Urban Development:				
720 Economic Development:				
Total Urban and Economic Development	0.00	0.00	0.00	0.00
750 Intergovernmental Expenditures	25,000.00	25,000.00	21,229.96	3,770.04
Total Expenditures	3,426,060.00	3,426,060.00	3,270,881.00	155,179.00
Excess of Revenues Over (Under) Expenditures	(1,977,260.00)	(1,977,260.00)	(1,707,694.52)	269,565.48
Other Financing Sources (Uses):				
371 Transfers In	1,460,000.00	1,460,000.00	1,760,000.00	300,000.00
911 Transfers Out			0.00	0.00
373 Insurance Proceeds	100.00	100.00	6,377.62	6,277.62
374 Sale of County Property	50,000.00	50,000.00	73,568.80	23,568.80
Total Other Financing Sources (Uses)	1,510,100.00	1,510,100.00	1,839,946.42	329,846.42
(913) 376 Special Items			0.00	0.00
(914) 375 Extraordinary Items			0.00	0.00
Net Change in Fund Balances	(467,160.00)	(467,160.00)	132,251.90	599,411.90
Fund Balance - Beginning	1,425,223.34	1,425,223.34	1,425,223.34	0.00
Adjustments:				
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
Adjusted Fund Balance - Beginning	1,425,223.34	1,425,223.34	1,425,223.34	0.00
FUND BALANCE - ENDING	958,063.34	958,063.34	1,557,475.24	599,411.90

EDMUNDS COUNTY

NOTES TO THE SUPPLEMENTARY INFORMATION

Schedules of Budgetary Comparisons for the General Fund and for each major Special Revenue Fund with a legally required budget

Note 1. Budgets and Budgetary Accounting:

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Between the fifteenth and thirtieth days of July in each year the Board of County Commissioners prepares and files with the County Auditor a provisional budget for the following year, containing a detailed estimate of cash balances, revenues, and expenditures.
2. Prior to the first Tuesday in September in each year a notice of budget hearing is published once each week for two successive weeks, and the text of the provisional budget is published with the first publication.
3. The Board of County Commissioners holds a meeting for the purpose of considering the provisional budget on or prior to the first Tuesday in September in each year. Such hearings must be concluded by October first. Changes made to the provisional budget are entered at length in the minutes of the Board of County Commissioners.
4. Before October first of each year the Board of County Commissioners adopts an annual budget for the ensuing year. The adopted budget is filed in the office of the County Auditor.
5. After adoption by the Board of County Commissioners, the operating budget is legally binding and actual expenditures for each purpose cannot exceed the amounts budgeted, except as indicated in number 7.
6. A line item for contingencies may be included in the annual budget. Such a line item may not exceed 5 percent of the total county budget.
7. If it is determined during the year that sufficient amounts have not been budgeted, state statute allows the adoption of supplemental budgets.
8. Unexpended appropriations lapse at year end unless encumbered by resolution of the Board of County Commissioners.
9. Formal budgetary integration is employed as a management control device during the year for the General Fund and special revenue funds.

Note 2. Other Comprehensive Basis of Accounting Modified Cash Basis/Budgetary Accounting Basis Differences.

The financial statements prepared in conformity with USGAAP applied within the context of the modified cash basis of accounting present capital outlay expenditure information in a separate category of expenditures. Under the budgetary basis of accounting, capital outlay expenditures are reported within the function to which they relate. For example, the purchase of a new sheriff's patrol car would be reported as a capital outlay expenditure on the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances, however in the Budgetary RSI Schedule, the purchase of a new sheriff's patrol car would be reported as an expenditure of the Public Safety/Law Enforcement function of government, along with all other current Law Enforcement Department related expenditures.

EDMUNDS COUNTY

Financial Statement

December 31, 2021

FUND	Beginning Balance	Receipts	Disbursements	Ending Balance
General Fund	2,440,873.24	37,079.35	400,157.50	2,077,795.09
Road & Bridge	1,992,873.79	228,315.75	663,714.30	1,557,475.24
E911 Communication	6,828.39	3,518.43	10,346.82	0.00
Emergency (CD)	67,006.75	2,282.29	16,731.96	52,557.08
Domestic Abuse	90.00	55.00	145.00	0.00
24/7 Sobriety Fund	1,995.78	148.07	271.85	1,872.00
M & P Relief R.O.D.	24,372.28	294.83	0.00	24,667.11
American Rescue Plan	370,166.44	12.65	0.00	370,179.09
Rural Access Infrastructure	50,644.84	1.73	0.00	50,646.57
Schools	555,679.61	33,437.55	555,679.61	33,437.55
Townships	46,767.01	14,497.79	46,767.01	14,497.79
Cities	59,692.53	9,048.21	59,692.53	9,048.21
Advanced Tax	0.00	124,808.32	0.00	124,808.32
State Motor Vehicle	100,848.82	78,892.97	100,848.82	78,892.97
State Treasurer (752)	1,174.00	978.00	1,174.00	978.00
Sales & Excise Tax	15.17	0.00	15.17	0.00
Fire Districts	3,090.76	141.14	3,090.76	141.14
Law Library	1,481.87	36.00	0.00	1,517.87
Clearing Fund	0.00	196.00	196.00	0.00
Dare Fund	0.00	0.00	0.00	0.00
Food Pantry Fund	16,839.11	500.00	429.99	16,909.12
Total	5,740,440.39	534,244.08	1,859,261.32	4,415,423.15

Treasurer Deposits				
Checking Acct Bal				88,799.21
Today's Receipts				22,041.00
Change				1,200.00
ROD Change Fund				100.00
Savings - Ipswich		0.15%		2,203,282.94
Advanced Tax				
CD's: Months	Maturity Date	Interest Rate	Number	
Hosmer 12	11/23/22	0.20%	2541	400,000.00
Hosmer 12	01/19/22	0.20%	3960	300,000.00
Hosmer 12	11/16/22	0.20%	4092	700,000.00
Hosmer 24	11/16/22	0.40%	4093	700,000.00
Total				4,415,423.15

FUND CASH BALANCES REPORT AS OF 01/07/2022
EDMUNDS COUNTY

Fund	Description	BALANCE
101	GENERAL FUND CASH	2,077,795.09
	TOTAL AT FUND GROUP:	2,077,795.09
201	ROAD & BRIDGE CASH	1,557,475.24
207	E-911 CASH	.00
226	EMERGENCY & DISASTER CASH	52,557.08
229	DOMESTIC ABUSE CASH	.00
248	24/7 SOBRIETY FUND CASH	1,872.00
250	M & P RELIEF CASH	24,667.11
290	AMERICAN RESCUE PLAN CASH	370,179.09
295	RURAL ACCESS INFRASCT CASH	50,646.57
	TOTAL AT FUND GROUP:	2,057,397.09
721	SCHOOL DISTRICTS CASH	33,437.55
722	TOWNSHIPS CASH	14,497.79
723	CITIES CASH	9,048.21
725	ADVANCE TAX CASH	124,808.32
733	MINA LAKE SANITARY CASH	.00
742	MOTOR VEHICLE FUND	78,892.97
752	STATE TREASURER CASH	978.00
755	SALES & EXCISE TAX CASH	.00
759	RURAL FIRE DISTRICTS CASH	141.14
766	LAW LIBRARY CASH	1,517.87
769	CLEARING FUND CASH	.00
774	DARE FUND CASH	.00
776	FOOD PANTRY FUND CASH	16,909.12
	TOTAL AT FUND GROUP:	280,230.97
	TOTAL:	4,415,423.15

ANNUAL REPORT FOR EDMUNDS COUNTY AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2021
GOVERNMENTAL FUNDS -- MODIFIED CASH BASIS

	General Fund	Road and Bridge Fund	Other Governmental Funds	Total Governmental Funds
Beginning Balance	2,243,783.81	1,425,223.34	72,807.76	3,741,814.91
Revenues and Other Sources (minor level):				
Taxes:				
Current Property Taxes	3,186,352.96	0.00	0.00	3,186,352.96
Delinquent Property Taxes	9,889.49	0.00	0.00	9,889.49
Penalties and Interest	8,904.38	0.00	0.00	8,904.38
Telephone Tax (Outside)	125.14	0.00	0.00	125.14
Wheel Tax	0.00	141,663.19	0.00	141,663.19
Tax Deed Revenue	4,595.00	0.00	0.00	4,595.00
Licenses and Permits	9,836.00	17,825.00	570.00	28,231.00
Intergovernmental Revenue:				
Federal Grants	100,309.67	2,843.22	378,185.84	481,338.73
Federal Shared Revenue	5,540.06	0.00	0.00	5,540.06
State Grants	13,849.44	237,372.76	0.00	251,222.20
State Shared Revenue	69,774.02	1,120,689.66	95,966.05	1,286,429.73
Charges for Goods and Services:				
General Government	124,055.76	0.00	10,132.43	134,188.19
Public Safety	36,907.86	0.00	1,647.00	38,554.86
Public Works	0.00	38,224.53	0.00	38,224.53
Health and Welfare	2,954.00	0.00	0.00	2,954.00
Conservation of Natural Resources	508.64	0.00	0.00	508.64
Fines and Forfeits:				
Costs	3,070.50	0.00	0.00	3,070.50
Forfeits	900.00	0.00	0.00	900.00
Miscellaneous Revenue and Other Sources:				
Investment Earnings	7,317.29	3,565.12	516.84	11,399.25
Rent	1,760.88	0.00	0.00	1,760.88
Contributions and Donations	5,425.44	0.00	0.00	5,425.44
Refund of Prior Year's Expenditures	2,339.00	1,003.00	0.00	3,342.00
Other Miscellaneous Revenue	45.00	0.00	0.00	45.00
Insurance Proceeds	0.00	6,377.62	0.00	6,377.62
Sale of County Property	610.65	73,568.80	0.00	74,179.45
Total Revenue and Other Sources	3,595,071.18	1,643,132.90	487,018.16	5,725,222.24
Expenditures and Other Uses (subfunction level):				
Legislative	108,494.39	0.00	0.00	108,494.39
Elections	3,382.38	0.00	0.00	3,382.38
Judicial System	101.50	0.00	0.00	101.50
Financial Administration	285,298.13	0.00	0.00	285,298.13
Legal Services	103,183.86	0.00	0.00	103,183.86
Other General Government	582,821.68	0.00	302.00	583,123.68
Law Enforcement	703,603.51	0.00	7,324.95	710,928.46
Protective and Emergency Services	0.00	0.00	91,582.12	91,582.12
Highways and Bridges	0.00	3,249,651.04	0.00	3,249,651.04
Economic Assistance	7,171.46	0.00	0.00	7,171.46
Health Assistance	25,416.67	0.00	0.00	25,416.67
Social Services	0.00	0.00	695.00	695.00
Mental Health Services	7,217.72	0.00	0.00	7,217.72
Recreation	81,513.51	0.00	0.00	81,513.51
Soil Conservation	35,053.41	0.00	0.00	35,053.41
Urban Development	17,801.68	0.00	0.00	17,801.68
Intergovernmental Expenditures	0.00	21,229.96	0.00	21,229.96
Total Expenditures and Other Uses	1,961,059.90	3,270,881.00	99,904.07	5,331,844.97
Transfers In (Out)	(1,800,000.00)	1,760,000.00	40,000.00	0.00
Increase/Decrease in Fund Balance	(165,988.72)	132,251.90	427,114.09	393,377.27
Ending Fund Balance:				
Restricted	0.00	0.00	447,364.77	447,364.77
Assigned	594,036.00	1,557,475.24	52,557.08	2,204,068.32
Unassigned	1,483,759.09	0.00	0.00	1,483,759.09
Total Ending Fund Balance	2,077,795.09	1,557,475.24	499,921.85	4,135,192.18
Governmental Long-term Debt				0.00

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the County Auditor at (605) XXX-XXXX.

EDMUNDS COUNTY
STATEMENT OF NET POSITION WORKSHEET - MODIFIED CASH BASIS
December 31, 2021

- 31 -

		Totals					Total			How Reported on Government
		Fund	Adjustments				Government			Wide Financial Statements
		Statement	Debit	ref	Credit	ref	Wide			(suggested)
		Statement					Statement			
ASSETS:										
101	Cash and Cash Equivalents	2,035,192.18					2,035,192.18	Cash and Cash Equivalents		
106	Cash with Fiscal Agent	0.00					0.00	Cash with Fiscal Agent		
151	Investments	2,100,000.00					2,100,000.00	Investments		
107.1	Restricted Cash and Cash Equivalents	0.00					0.00	Restricted Cash		
107.2	Restricted Investments	0.00					0.00	Restricted Investments		
TOTAL ASSETS		4,135,192.18	0.00		0.00		4,135,192.18	Total Assets		
FUND BALANCES:										
273	Nonspendable	0.00					0.00			
274	Restricted	447,364.77	447,364.77				0.00			
275	Committed	0.00					0.00			
276	Assigned	2,204,068.32	2,204,068.32				0.00			
277	Unassigned	1,483,759.09	1,483,759.09				0.00			
NET POSITION:										
Restricted for:										
	Road and Bridge Purposes						0.00	Net Position-Restricted For Road and Bridge		
	Capital Projects						0.00	Net Position-Restricted For Capital Projects		
	Debt Service						0.00	Net Position-Restricted for Debt Service		
	Permanently Restricted Purposes Expendable						0.00	Net Position-Restricted for Permanently Restricted Purposes Expendable		
	Permanently Restricted Purposes Non-Expendable						0.00	Net Position-Restricted for Permanently Restricted Purposes Non-Expendable		
	Other Purposes				447,364.77		447,364.77	Net Position-Restricted for Other Purposes		
	Unrestricted (Deficit)				3,687,827.41		3,687,827.41	Net Position-Unrestricted		
TOTAL NET POSITION		4,135,192.18	4,135,192.18		4,135,192.18		4,135,192.18	Total Net Position		

EDMUNDS COUNTY
STATEMENT OF ACTIVITIES WORKSHEET - MODIFIED CASH BASIS
For the Year Ended December 31, 2021

	Totals Fund Statement	Adjustments		ref	Total Government Wide Statement	HOW RECORDED ON GOVERNMENT-WIDE STATEMENT OF ACTIVITIES (Suggested)
		Debit	Credit			
Revenue:						
310 Taxes:						
311 General Property Taxes--Current	3,186,352.96				3,186,352.96	General Revenue - Property Taxes
312 General Property Taxes--Delinquent	9,889.49				9,889.49	General Revenue - Property Taxes
313 Penalties and Interest	8,904.38				8,904.38	General Revenue - Property Taxes
314 Telephone Tax (Outside)	125.14				125.14	General Revenue - Property Taxes
316 Wheel Tax	141,663.19				141,663.19	General Revenue - Wheel Taxes
318 Tax Deed Revenue	4,595.00				4,595.00	General Revenue - Property Taxes
320 Licenses and Permits	28,231.00	18,395.00			9,836.00	Program Revenue-Charges for Services-General Government
			17,825.00		17,825.00	Program Revenue-Charges for Services-Public Works
			570.00		570.00	Program Revenue-Charges for Services-Health and Welfare
330 Intergovernmental Revenue:						
331 Federal Grants	481,338.73	476,443.72			4,895.01	Program Revenue-Operating Grants-General Government
			101,731.50		101,731.50	Program Revenue-Operating Grants-Public Safety
			374,712.22		374,712.22	Program Revenue-Operating Grants-Public Works
332 Federal Shared Revenue	5,540.06				5,540.06	General Revenue-Grants and Contributions
334 State Grants	251,222.20	251,222.20			0.00	Program Revenue-Operating Grants-General Government
			12,779.44		12,779.44	Program Revenue-Operating Grants-Public Safety
			237,372.76		237,372.76	Program Revenue-Operating Grants-Public Works
			1,070.00		1,070.00	Program Revenue-Operating Grants-Conservation of Natural Resources
335 State Shared Revenue:						
335.01 Bank Franchise	23,002.43				23,002.43	General Revenue-State Shared Revenue
335.02 Motor Vehicle Licenses	1,058,568.59				1,058,568.59	Program Revenue-Operating Grants-Public Works
335.07 Court Appointed Attorney/Public Defender	951.35				951.35	Program Revenue-Operating Grants-General Government
335.09 Prorate License Fees	56,796.38				56,796.38	Program Revenue-Operating Grants-Public Works
335.14 Telecommunications Gross Receipts Tax	10,319.98				10,319.98	General Revenue-State Shared Revenue
335.15 Motor Vehicle 1/4%	2,579.33				2,579.33	Program Revenue-Operating Grants-General Government
335.17 Motor Fuel Tax	5,324.69				5,324.69	Program Revenue-Operating Grants-Public Works
335.18 911 Remittances	45,346.87				45,346.87	Program Revenue-Operating Grants-Public Safety
335.19 Liquor Tax Reversion (25%)	32,920.93				32,920.93	General Revenue-State Shared Revenue
335.99 Other State Shared Revenue	50,619.18	50,619.18			0.00	General Revenue-State Shared Revenue
			50,619.18		50,619.18	Program Revenue-Operating Grants-Public Works
340 Charges for Goods and Services:						
341 General Government:						
341.10 Treasurer's Fees	20,849.31				20,849.31	Program Revenue-Charges for Services-General Government
341.20 Register of Deeds' Fees	88,504.38				88,504.38	Program Revenue-Charges for Services-General Government
341.30 Driver's License Exam	2,742.00				2,742.00	Program Revenue-Charges for Services-General Government
341.40 Legal Services	11,842.80				11,842.80	Program Revenue-Charges for Services-General Government
341.50 Clerk of Courts Fees	3,068.00				3,068.00	Program Revenue-Charges for Services-General Government
341.90 Other Fees	7,181.70				7,181.70	Program Revenue-Charges for Services-General Government
342 Public Safety:						
342.10 Law Enforcement	13,733.02				13,733.02	Program Revenue-Charges for Services-Public Safety
342.20 Prisoner Care	23,174.84				23,174.84	Program Revenue-Charges for Services-Public Safety
342.30 Sobriety Testing	1,647.00				1,647.00	Program Revenue-Charges for Services-Public Safety
343 Public Works:						
343.10 Road Maintenance Contract Charges	38,224.53				38,224.53	Program Revenue-Charges for Services-Public Works
344 Health and Welfare:						
344.10 Economic Assistance:						
344.11 Poor Lien Recoveries	1,079.00				1,079.00	Program Revenue-Charges for Services-Health and Welfare
344.12 Veterans Service Officer	1,875.00				1,875.00	Program Revenue-Charges for Services-General Government
344.20 Health Assistance:						
348 Conservation of Natural Resources	508.64				508.64	Program Revenue-Charges for Services-Conservation and Natural Resources
350 Fines and Forfeits:						
352 Costs	3,070.50				3,070.50	Program Revenue-Charges for Services-Public Safety
353 Forfeits	900.00				900.00	Program Revenue-Charges for Services-Public Safety
360 Miscellaneous Revenue:						
361 Investment Earnings	11,399.25				11,399.25	General Revenue-Unrestricted Investment Earnings
362 Rent	1,760.88				1,760.88	Program Revenue-Charges for Services-General Government
365 Contributions and Donations	5,425.44	5,425.44			0.00	General Revenue-Unrestricted Grants and Contributions
			2,625.33		2,625.33	Program Revenue-Operating Grants-Public Safety
			2,800.11		2,800.11	Program Revenue-Operating Grants-Culture and Recreation
366 Refund of Prior Year's Expenditures	3,342.00				3,342.00	General Revenue-Miscellaneous
369 Other	45.00				45.00	General Revenue-Miscellaneous
Total Revenue	5,644,665.17	802,105.54	802,105.54		5,644,665.17	
Expenditures:						
100 General Government:						
110 Legislative:						
111 Board of County Commissioners	108,494.39				108,494.39	
120 Elections	3,382.38				3,382.38	
130 Judicial System	101.50				101.50	
140 Financial Administration:						
141 Auditor	145,535.65				145,535.65	
142 Treasurer	139,762.48				139,762.48	
150 Legal Services:						
151 State's Attorney	78,600.35				78,600.35	
153 Court Appointed Attorney	24,583.51				24,583.51	
160-170 Other General Government:						
161 General Government Building	277,126.34				277,126.34	
162 Director of Equalization	139,997.28				139,997.28	
163 Register of Deeds	136,687.48				136,687.48	
165 Veterans' Service Officer	20,961.85				20,961.85	
166 Predatory Animal	3,350.73				3,350.73	

EDMUNDS COUNTY
STATEMENT OF ACTIVITIES WORKSHEET - MODIFIED CASH BASIS
For the Year Ended December 31, 2021

	Totals Fund Statement	Adjustments				Total Government Wide Statement	HOW RECORDED ON GOVERNMENT-WIDE STATEMENT OF ACTIVITIES (Suggested)
		Debit	ref	Credit	ref		
170 Geographic Information System	5,000.00					5,000.00	
Total General Government	1,083,583.94	0.00		0.00		1,083,583.94	General Government Expense
200 Public Safety:							
210 Law Enforcement:							
211 Sheriff	579,666.75					579,666.75	
212 County Jail	128,712.89					128,712.89	
213 Coroner	2,548.82					2,548.82	
220 Protective and Emergency Services:							
222 Emergency and Disaster Services	46,235.25					46,235.25	
225 Communication Center	45,346.87					45,346.87	
Total Public Safety	802,510.58	0.00		0.00		802,510.58	Public Safety Expense
300 Public Works:							
310 Highways and Bridges:							
311 Highways, Roads and Bridges	3,249,651.04					3,249,651.04	
320 Sanitation:							
330 Transportation:							
Total Public Works	3,249,651.04	0.00		0.00		3,249,651.04	Public Works Expense
400 Health and Welfare:							
410 Economic Assistance:							
411 Support of Poor	5,671.46					5,671.46	
419 Other	1,500.00					1,500.00	
420 Health Assistance:							
422 Health Services	15,416.67					15,416.67	
424 Ambulance	10,000.00					10,000.00	
430 Social Services:							
434 Domestic Abuse	695.00					695.00	
440 Mental Health Services:							
441 Mentally Ill	217.03					217.03	
444 Mental Health Centers	3,500.00					3,500.00	
445 Mental Illness Board	3,500.69					3,500.69	
Total Health and Welfare	40,500.85	0.00		0.00		40,500.85	Health and Welfare Expense
500 Culture and Recreation:							
510 Culture:							
520 Recreation:							
524 County Fair	74,013.51					74,013.51	
525 Senior Center	7,500.00					7,500.00	
Total Culture and Recreation	81,513.51	0.00		0.00		81,513.51	Culture and Recreation Expense
600 Conservation of Natural Resources:							
610 Soil Conservation:							
612 Soil Conservation Districts	16,950.00					16,950.00	
615 Weed Control	18,103.41					18,103.41	
620 Water Conservation:							
Total Conservation of Natural Resources	35,053.41	0.00		0.00		35,053.41	Conservation of Natural Resources Expense
700 Urban and Economic Development:							
710 Urban Development:							
711 Planning and Zoning	9,558.76					9,558.76	
712 Urban and Rural Development	8,242.92					8,242.92	
720 Economic Development:							
Total Urban and Economic Development	17,801.68	0.00		0.00		17,801.68	Urban and Economic Development Expense
750 Intergovernmental Expenditures	21,229.96					21,229.96	Intergovernmental Expense
Total Expenditures	5,331,844.97	0.00		0.00		5,331,844.97	
Excess of Revenues Over (Under) Expenditures	312,820.20	802,105.54		802,105.54		312,820.20	
Other Financing Sources (Uses):							
371 Transfers In	1,800,000.00					1,800,000.00	Transfers - Net
911 Transfers Out	(1,800,000.00)					(1,800,000.00)	Transfers - Net
373 Insurance Proceeds	6,377.62	6,377.62				0.00	Program Revenue-Capital Grants-General Government
				6,377.62		6,377.62	Public Works Expense
374 Sale of County Property	74,179.45					74,179.45	General Revenue-Miscellaneous
Total Other Financing Sources (Uses)	80,557.07	6,377.62		6,377.62		80,557.07	
Net Change in Fund Balance	393,377.27	808,483.16		808,483.16		393,377.27	Change in Net Position
Fund Balance - Beginning	3,741,814.91					3,741,814.91	Beginning Net Position
Adjustments:							
Adjusted Fund Balance - Beginning	3,741,814.91	0.00		0.00		3,741,814.91	Adjusted Beginning Net Position
FUND BALANCE - ENDING	4,135,192.18	808,483.16		808,483.16		4,135,192.18	Ending Net Position

SUPPLEMENTARY INFORMATION
EDMUNDS COUNTY
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)

South Dakota Retirement System

*Last 10 Years

	2021	2020	2019	2018	2017	2016	2015	2014
County's proportion of the net pension liability (asset)	0.0711390%	0.0718432%	0.0736622%	0.0699070%	0.0689284%	0.0707429%	0.0681942%	0.0680166%
County's proportionate share of net pension liability (asset)	(544,802.99)	(3,120.14)	(7,806.18)	(1,630.39)	(6,255.00)	238,963.00	(289,231.00)	(490,032.00)
County's covered payroll	1,536,824.08	1,504,409.22	1,498,267.77	1,392,240.76	1,343,021.45	1,290,527.38	1,191,830.10	1,139,619.99
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	35.45%	0.21%	0.52%	0.12%	0.47%	18.52%	24.27%	43.00%
Plan fiduciary net position as a percentage of the total pension liability (asset)	105.52%	100.04%	100.09%	100.02%	100.10%	96.89%	104.10%	107.30%

* The amounts presented for each fiscal year were determined as of the measurement date of the collective net pension liability (asset) which is 6/30. Until a full 10-year trend is compiled, the County will present information for

EDMUNDS COUNTY
SCHEDULE OF EXPENDITURES OF **FEDERAL AWARDS**
For the Year Ended December 31, 2021

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures 2021
US Department of Interior - Direct Programs:				
Bureau of Land Management,				
Payments in Lieu of Taxes (Note 3)	15.226	15.659	10,800.94	16,341.00
" " " " "			(County portion = \$5,540.06)	
Total US Department of the Interior			10,800.94	16,341.00
Highway Safety Cluster:				
US Department of Transportation - Pass-Through Programs:				
SD Department of Public Safety,				
State and Community Highway Safety	20.600			13,612.89
Other Programs:				
US Department of Transportation - Pass-Through Programs:				
SD Department of Public Safety,				
Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703			2,280.00
Total US Department of Transportation			0.00	15,892.89
US Department of Treasury - Pass Through Programs:				
SD Bureau of Finance and Management,				
Coronavirus Relief Fund	21.019			85,838.61
US Department of Treasury - Direct Programs:				
Coronavirus State and Local Fiscal Recovery Funds	21.027			371,869.00
Total US Department of Treasury			0.00	457,707.61
US Department of Health and Human Services - Pass-Through Programs:				
SD Secretary of State,				
Voting Access for Individuals with Disabilities - Grants for Protection and Advocacy Systems	93.617			4,895.01
Total US Department of Health and Human Services			0.00	4,895.01
US Department of Homeland Security - Pass-Through Programs:				
SD Department of Public Safety - Office of Emergency Management,				
Disaster Grants-Public Assistance (Presidentially Declared Disasters)	97.036			2,843.22
Total US Department of Homeland Security			0.00	2,843.22
GRAND TOTAL			\$10,800.94	\$497,679.73

Note 3: Federal Reimbursement

Federal reimbursements are not based upon specific expenditures. Therefore, the amounts reported here

SUPPLEMENTARY INFORMATION
EDMUNDS COUNTY
SCHEDULE OF CHANGES IN LONG-TERM DEBT
For the Year Ended December 31, 2021

Indebtedness		Long-Term Debt January 1, 2021	Add New Debt	Less Debt Retired	Long-Term Debt December 31, 2021
Governmental Long-Term Debt:					
241	Bonds Payable	0.00	0.00	0.00	0.00
242	Advance from Other Funds	0.00	0.00	0.00	0.00
243	Special Assessment Debt with Governmental Commitment	0.00	0.00	0.00	0.00
245	Other Long-Term Debt Payable	0.00	0.00	0.00	0.00
249	Lease Liabilities	0.00	0.00	0.00	0.00
246	Net OPEB Obligation	0.00	0.00	0.00	0.00
Enterprise Long-Term Debt:					
241	Bonds Payable	0.00	0.00	0.00	0.00
242	Advance from Other Funds	0.00	0.00	0.00	0.00
243	Special Assessment Debt with Governmental Commitment	0.00	0.00	0.00	0.00
245	Other Long-Term Debt Payable	0.00	0.00	0.00	0.00
249	Lease Liabilities	0.00	0.00	0.00	0.00
246	Net OPEB Obligation	0.00	0.00	0.00	0.00
247	Accrued Landfill Closure and Postclosure Costs	0.00	0.00	0.00	0.00
Total		0.00	0.00	0.00	0.00

Note 1 - Long-Term Debt:

Debt payable at December 31, 2021 is comprised of the following:

General Obligation Bonds:

Revenue Bonds:

Notes Payable:

Lease Liabilities:

[SHOW MATURITY DATES AND INTEREST RATES AND INDICATE THE FUND MAKING THE PAYMENTS TO RETIRE THE DEBT. IF VARIABLE-RATE DEBT EXISTS THE DEBT DESCRIPTIONS MUST DESCRIBE THE TERMS BY WHICH INTEREST RATES ARE ADJUSTED.]

EDMUNDS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS
CUSTODIAL FUNDS
December 31, 2021

	School Custodial Fund	Township Custodial Fund	City Custodial Fund	Advance Tax Custodial Fund	State MV Custodial Fund	State Held Custodial Fund	Sales & Excise Tax Custodial Fund	Fire Custodial Fund	Law Library Custodial Fund	Clearing Custodial Fund	Dare Custodial Fund	Food Pantry Custodial Fund	TOTAL CUSTODIAL FUNDS
ASSETS:													
Cash and Cash Equivalents	\$33,437.55	\$14,497.79	\$9,048.21	\$124,808.32	\$78,892.97	\$ 978.00	\$ -	\$ 141.14	\$1,517.87	\$ -	\$ -	\$16,909.12	\$280,230.97
Investments													\$ -
TOTAL ASSETS	<u>\$33,437.55</u>	<u>\$14,497.79</u>	<u>\$9,048.21</u>	<u>\$124,808.32</u>	<u>\$78,892.97</u>	<u>\$ 978.00</u>	<u>\$ -</u>	<u>\$ 141.14</u>	<u>\$1,517.87</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$16,909.12</u>	<u>\$280,230.97</u>
NET POSITION:													
Restricted for:													
Individuals, organizations, and other													\$ -
governments __ (major category)	33,437.55	14,497.79	9,048.21	124,808.32	78,892.97	978.00	0.00	141.14	1,517.87	0.00	0.00	16,909.12	\$280,230.97
TOTAL NET POSITION	<u>\$33,437.55</u>	<u>\$14,497.79</u>	<u>\$9,048.21</u>	<u>\$124,808.32</u>	<u>\$78,892.97</u>	<u>\$ 978.00</u>	<u>\$ -</u>	<u>\$ 141.14</u>	<u>\$1,517.87</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$16,909.12</u>	<u>\$280,230.97</u>

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 The notes to the financial statements are an integral part of this statement.
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EDMUNDS COUNTY
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - MODIFIED CASH BASIS
CUSTODIAL FUNDS
For the Year Ended December 31, 2021

	School Custodial Fund	Township Custodial Funds	City Custodial Fund	Advance Tax Custodial Funds	State MV Custodial Fund	State Held Custodial Funds	Sales & Excise Tax Custodial Fund	Fire Custodial Funds	Law Library Custodial Fund	Clearing Custodial Fund	Dare Custodial Funds	Food Pantry Custodial Funds	TOTAL CUSTODIAL FUNDS
ADDITIONS:													
Contributions and Donations													
Investment Earnings:											\$ -	\$ 3,800.00	\$ 3,800.00
Net Increase in Fair Value of Investments													\$ -
Interest and Dividends													\$ -
Other Investments Earnings													\$ -
Total Investment Earnings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Less Investment Costs:													\$ -
Investment Activity Costs													\$ -
Other Investment Costs													\$ -
Net Investment Earnings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Property Tax Collections for Other Governments	10,649,476.66	517,848.18	714,324.27	124,808.32				31,555.77					\$12,038,013.20
State Shared Revenue Collections for Other Governments	560,287.85	300,783.63	106,393.57		1,382,139.60	13,913.00	810.66	334.96	431.00	36,414.67			\$ 2,401,508.94
Other Additions			2,977.00										\$ 2,977.00
Total Additions	11,209,764.51	818,631.81	823,694.84	124,808.32	1,382,139.60	13,913.00	810.66	31,890.73	431.00	36,414.67	0.00	3,800.00	\$14,446,299.14
DEDUCTIONS:													
Trust Deductions for _____													\$ -
Payments of Property Tax to Other Governments	10,651,710.24	518,034.99	714,613.28	114,470.76				31,429.61					\$12,030,258.88
Payments of State Shared Revenue to Other Governments	561,385.03	298,561.34	105,825.51		1,391,456.01	13,878.00	920.33	334.96		36,414.67			\$ 2,408,775.85
Other Deductions			2,977.00						0.00		0.00	474.09	\$ 3,451.09
Total Deductions	11,213,095.27	816,596.33	823,415.79	114,470.76	1,391,456.01	13,878.00	920.33	31,764.57	0.00	36,414.67	0.00	474.09	\$14,442,485.82
Change in Net Position	(3,330.76)	2,035.48	279.05	10,337.56	(9,316.41)	35.00	(109.67)	126.16	431.00	0.00	0.00	3,325.91	\$ 3,813.32
Net Position - Beginning	36,768.31	12,462.31	8,769.16	114,470.76	88,209.38	943.00	109.67	14.98	1,086.87	0.00	0.00	13,583.21	\$ 276,417.65
NET POSITION - ENDING	\$ 33,437.55	\$ 14,497.79	\$ 9,048.21	\$124,808.32	\$ 78,892.97	\$ 978.00	\$ -	\$ 141.14	\$1,517.87	\$ -	\$ -	\$16,909.12	\$ 280,230.97

The notes to the financial statements are an integral part of this statement.

EDMUNDS COUNTY
COMBINING BALANCE SHEET - MODIFIED CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2021

		E911 Service	Emergency Manage	Domestic Abuse	24/7 Sobriety	M&P Relief	American Rescue	Rural Access	Total Other
		Fund	Fund	Fund	Fund	Fund	Fund	Fund	Governmental
									Funds
ASSETS:									
101	Cash and Cash Equivalents	0.00	32,557.08	0.00	1,872.00	14,667.11	370,179.09	50,646.57	469,921.85
106	Cash with Fiscal Agent								0.00
151	Investments	0.00	20,000.00			10,000.00			30,000.00
107.1	Restricted Cash and Cash Equivalents								0.00
107.2	Restricted Investments								0.00
TOTAL ASSETS		0.00	52,557.08	0.00	1,872.00	24,667.11	370,179.09	50,646.57	499,921.85
FUND BALANCES:									
273	Nonspendable								0.00
274	Restricted	0.00		0.00	1,872.00	24,667.11	370,179.09	50,646.57	447,364.77
275	Committed								0.00
276	Assigned		52,557.08						52,557.08
277	Unassigned								0.00
TOTAL FUND BALANCES		0.00	52,557.08	0.00	1,872.00	24,667.11	370,179.09	50,646.57	499,921.85

EDMUNDS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2021

	E911 Service Fund	Emergency Manage Fund	Domestic Abuse Fund	24/7 Sobriety Fund	M&P Relief Fund	American Rescue Fund	Rural Access Fund	Total Other Governmental Funds
Revenues:								
310 Taxes:								
Total Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
320 Licenses and Permits			570.00					570.00
330 Intergovernmental Revenue:								
331 Federal Grants		6,316.84				371,869.00		378,185.84
335 State Shared Revenue:								
335.18 911 Remittances	45,346.87							45,346.87
335.99 Other State Shared Revenue							50,619.18	50,619.18
Total Intergovernmental Revenue	45,346.87	6,316.84	0.00	0.00	0.00	371,869.00	50,619.18	474,151.89
340 Charges for Goods and Services:								
341 General Government:								
341.20 Register of Deeds' Fees					10,007.43			10,007.43
341.40 Legal Services			125.00					125.00
342 Public Safety:								
342.30 Sobriety Testing				1,647.00				1,647.00
343 Public Works:								
344 Health and Welfare:								
344.10 Economic Assistance:								
344.20 Health Assistance:								
Total Charges for Goods and Services	0.00	0.00	125.00	1,647.00	10,007.43	0.00	0.00	11,779.43
350 Fines and Forfeits:								
Total Fines and Forfeits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
360 Miscellaneous Revenue:								
361 Investment Earnings		129.89		9.33	40.14	310.09	27.39	516.84
Total Miscellaneous Revenue	0.00	129.89	0.00	9.33	40.14	310.09	27.39	516.84
Total Revenues	45,346.87	6,446.73	695.00	1,656.33	10,047.57	372,179.09	50,646.57	487,018.16
Expenditures:								
100 General Government:								
110 Legislative:								
140 Financial Administration:								
150 Legal Services:								
160-170 Other General Government:								
163 Register of Deeds					302.00			302.00
Total General Government	0.00	0.00	0.00	0.00	302.00	0.00	0.00	302.00
200 Public Safety:								
210 Law Enforcement:								
212 County Jail				5,324.95		2,000.00		7,324.95
220 Protective and Emergency Services:								
222 Emergency and Disaster Services		46,235.25						46,235.25
225 Communication Center	45,346.87							45,346.87
Total Public Safety	45,346.87	46,235.25	0.00	5,324.95	0.00	2,000.00	0.00	98,907.07
300 Public Works:								

EDMUNDS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2021

	E911 Service Fund	Emergency Manage Fund	Domestic Abuse Fund	24/7 Sobriety Fund	M&P Relief Fund	American Rescue Fund	Rural Access Fund	Total Other Governmental Funds
310 Highways and Bridges:								
320 Sanitation:								
330 Transportation:								
Total Public Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
400 Health and Welfare:								
410 Economic Assistance:								
420 Health Assistance:								
430 Social Services:								
434 Domestic Abuse			695.00					695.00
440 Mental Health Services:								
Total Health and Welfare	0.00	0.00	695.00	0.00	0.00	0.00	0.00	695.00
500 Culture and Recreation:								
510 Culture:								
520 Recreation:								
Total Culture and Recreation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
600 Conservation of Natural Resources:								
610 Soil Conservation:								
620 Water Conservation:								
Total Conservation of Natural Resources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
700 Urban and Economic Development:								
710 Urban Development:								
720 Economic Development:								
Total Urban and Economic Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	45,346.87	46,235.25	695.00	5,324.95	302.00	2,000.00	0.00	99,904.07
Excess of Revenues Over (Under) Expenditures	0.00	(39,788.52)	0.00	(3,668.62)	9,745.57	370,179.09	50,646.57	387,114.09
Other Financing Sources (Uses):								
371 Transfers In		40,000.00						40,000.00
Total Other Financing Sources (Uses)	0.00	40,000.00	0.00	0.00	0.00	0.00	0.00	40,000.00
(913) 376 Special Items								0.00
(914) 375 Extraordinary Items								0.00
Net Change in Fund Balances	0.00	211.48	0.00	(3,668.62)	9,745.57	370,179.09	50,646.57	427,114.09
Fund Balance - Beginning	0.00	52,345.60	0.00	5,540.62	14,921.54	0.00	0.00	72,807.76
Adjustments:								0.00
								0.00
Adjusted Fund Balance - Beginning	0.00	52,345.60	0.00	5,540.62	14,921.54	0.00	0.00	72,807.76
FUND BALANCE - ENDING	0.00	52,557.08	0.00	1,872.00	24,667.11	370,179.09	50,646.57	499,921.85
	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

EDMUNDS COUNTY
Determination of Major Funds
December 31, 2021

Fund Title	Assets plus Deferred Outflows of Resources	Revenues	Expenditures/ Expenses	Exceeds		Qualifies as a Major Fund?
				10%	5%	
General Fund	2,077,795.09	3,594,460.53	1,961,059.90	N/A	N/A	Always
Special Revenue Funds:						
Road & Bridge	1,557,475.24	1,563,186.48	3,270,881.00	Yes	Yes	YES
E911 Service	0.00	45,346.87	45,346.87	No	No	NO
Emergency Management (CD)	52,557.08	6,446.73	46,235.25	No	No	NO
Domestic Abuse	0.00	695.00	695.00	No	No	NO
24/7 Sobriety	1,872.00	1,656.33	5,324.95	No	No	NO
M&P Relief R.O.D.	24,667.11	10,047.57	302.00	No	No	NO
American Rescue Plan Act	370,179.09	372,179.09	2,000.00	No	Yes	NO
Rural Access Infrastructure	50,646.57	50,646.57	0.00	No	No	NO
				No	No	NO
				No	No	NO
Permanent Fund				No	No	NO
Debt Service Funds:						
				No	No	NO
				No	No	NO
				No	No	NO
				No	No	NO
				No	No	NO
				No	No	NO
				No	No	NO
				No	No	NO
Capital Projects Funds:						
				No	No	NO
				No	No	NO
				No	No	NO
				No	No	NO
Total Governmental Funds	4,135,192.18	5,644,665.17	5,331,844.97			
10% of Total Governmental Funds	413,519.22	564,466.52	533,184.50			
Enterprise Funds:						
				No	No	NO
				No	No	NO
Total Enterprise Funds	0.00	0.00	0.00			
10% Total Enterprise Funds	0.00	0.00	0.00			
Total Governmental and Enterprise Funds	4,135,192.18	5,644,665.17	5,331,844.97			
5% of Total Governmental and Enterprise Funds	206,759.61	282,233.26	266,592.25			

- * Internal Service Funds are not included in the calculation of Major Funds.
- * A major fund must meet BOTH the 10% and 5% criteria for the same column.
- * Enterprise funds must include nonoperating revenues and expenses.
- * Governmental funds must not include other financing sources and uses.
- * The analysis of enterprise funds should include gains and losses, capital contributions and special items.
- * Extraordinary items should NOT be included.
- * Transfers in and out should Not be included.